

PRESS RELEASE

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Naval Group Australia signs MoU with Australian Council of Trade Unions

Naval Group Australia (a subsidiary of Naval Group), the designer and builder of Australia's twelve future submarines, the Australian Council of Trade Unions, the Australian Manufacturing Workers Union, the Australian Workers Union, the Communications, Electrical and Plumbing Union, and the Professionals Australia have signed a Memorandum of Understanding (MoU) at the PACIFIC 2017 Naval Conference in Sydney.

The MoU outlines the partnership principles that will govern how the parties will work together in order to deliver the future submarine capability for the Royal Australian Navy on-time and on-budget. The organisations will engage in open discussions to identify opportunities relating to the planning, development and delivery of the Future Submarine Program (FSP), whilst developing, extending and protecting the Australian workforce.

The Future Submarine Program will be a critical component of Australia's national security and sovereignty for decades and is the largest defence capital investment program in Australia's history. It is a project of immense economic and national security significance.

"Naval Group is committed to establishing an enduring, productive and globally competitive workplace relations framework that will form the basis for our Future Submarine operations in Australia," said Brent Clark, interim Chief Executive Officer, Naval Group Australia.

"The construction of the Future Submarines in Australia will create a sustainable maritime industry, bolster the Australian economy for generations to come and create certainty for the many hundreds of Australian suppliers who will be involved in the FSP".

The MoU also outlines how Naval Group will consult with unions, universities, TAFE and Registered Training Organisations to develop the skills of the workforce required for the program which is expected to create 2,900 Australian jobs.



About Naval Group

Naval Group is a European leader in naval defence and a major player in marine renewable energies. As an international high-tech company, Naval Group uses its extraordinary know-how, unique industrial resources and capacity to arrange innovative strategic partnerships to meet its clients' requirements. The Group designs, builds and supports submarines and surface ships. It also supplies services to shipyards and naval bases. In addition, the Group offers a wide range of marine renewable energy solutions. Attentive to corporate social responsibility, Naval Group adheres to the United Nations Global Compact. The Group reports revenues of €3.2 billion and has a workforce of 12,800 employees (2016 data).

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