

PRESS RELEASE

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Naval Group celebrates 10 years in India

18 September 2018 will mark 10 years in business for Naval Group in India. From a humble start in 2008 as DCNS India with 10 employees, Naval Group in India is now proud to have a team of over 50 professionals specialised in engineering, supply chain and project management while building a sound industrial ecosystem. The team aspires to support the Indian defence industry and Indian Navy to realise the policy of "Make in India" and its self-reliance objectives.

A long-lasting industrial cooperation between Naval Group and India

Naval Group in India was created in 2008 as a 100% owned subsidiary of the group to ensure a long-lasting presence in the country, thereby demonstrating the strong commitment to the Indian Navy. This partnership led to the establishment of a sustainable industrial ecosystem which fosters the indigenous manufacturing of submarines.

The P75 program is an illustration of the successful indigenisation process. The first submarine of the class, INS Kalvari, built by Mazagon Dock and Shipbuilders Limited (MDL) with our transfer of technology, was commissioned on 14 December 2017 in the presence of Prime Minister Shri Narendra Modi. The second submarine called Khanderi was launched at the beginning of 2017, has initiated her sea trials and will be commissioned this year. The remaining four submarines will be commissioned by 2022-23.

Today's celebration also highlights the strength and sustainability of the Indo-French partnership and the continued cooperation with the Indian Navy as Naval Group's main customer.

Rear Admiral Rahul Shrawat, Chairman and Managing Director, declared: "It is indeed a proud moment for all of us in Naval Group to celebrate ten years of robust and constructive business in India. It is a success for both our dedicated engineering and projects team and our highly trained subcontractors and partners. Today we are significantly extending our presence in India to finish the prestigious P75 submarine project while gearing up to take the lead for the maintenance of these submarines built on the Scorpène® design."

Building the future

On the occasion of 10 years of business in India, senior members of management from the Paris headquarters visited the subsidiary in Mumbai and shared the moment of joy with the local team. They discussed strategic topics extensively, including investments in the Indian team, resources and their capabilities in order to ensure the continuity of the roadmap.

The team of trained engineers as well as the qualified ecosystem will be a strong asset for future Indian Navy's projects of modern submarines, along with surface ships, torpedoes and other catered solutions.

About Naval Group

Naval Group is a European leader in naval defence. As an international high-tech company, Naval Group uses its extraordinary know-how, unique industrial resources and capacity to arrange innovative strategic partnerships to meet its customers' requirements. The group designs, builds and supports submarines and surface ships. It also supplies services to shipyards and naval bases. Attentive to corporate social responsibility, Naval Group adheres to the United Nations Global Compact. The group reports revenues of €3.7 billion and has a workforce of 13,429 (data for 2017). www.naval-group.com

About Naval Group in India

Naval Group in India is a 100%-owned subsidiary of Naval Group, which is headquartered in Paris, France. Established in September 2008 as DCNS India Pvt. Ltd., it is present in two major cities: Mumbai and New Delhi. Naval Group supports the Indigenisation process through 'Make in India' activities, thereby promoting the expertise of Indian engineers. Naval Group's vision is to empower the local industrial sector by creating a robust ecosystem that can cater to the varied defence needs of the country. www.india.naval-group.com

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Videos and photos available on <http://www.salledepresse.com>

